

Dairy Products Prices

Washington, D.C.

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Dairy Products Prices Highlights

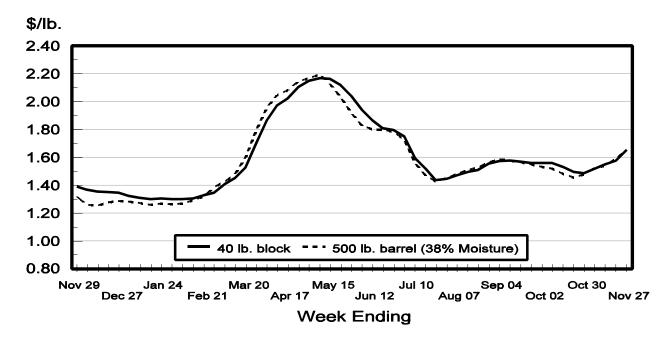
Cheddar Cheese prices received for US 40 pound Blocks averaged \$1.65 per pound for the week ending November 27. The price per pound increased 7.7 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.66 per pound, up 6.5 cents from the previous week.

Butter prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$2.02 per pound for the week ending November 27. The U.S. price per pound increased 4.6 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 86.1 cents per pound for the week ending November 27. The U.S. price per pound increased 0.3 cents from the previous week.

Dry Whey prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 24.0 cents per pound for the week ending November 27. The U.S. price per pound increased slightly from the previous week.

Cheddar Cheese Prices, U.S. 40 lb. blocks vs. 500 lb. barrels



Cheddar Cheese Prices by Style and Region

	Week Ending					
Style and Region	Nov 27, 2004	Nov 20, 2004	Nov 13, 2004	Nov 6, 2004	Oct 30, 2004	
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	
40 Lb. Blocks						
Avg. Price ²						
MN/WI	1.7361	1.6393	1.5832	1.5783	1.5360	
Oth Sts	1.6301	1.5670	1.5408	1.5067	1.4782	
US	1.6531	1.5765	1.5477	1.5177	1.4864	
	Pounds	Pounds	Pounds	Pounds	Pounds	
Sales Volume ³						
MN/WI	1,403,540	980,139	1,256,343	1,364,443	1,120,114	
Oth Sts	5,065,907	6,494,318	6,381,705	7,487,285	6,756,340	
US	6,469,447	7,474,457	7,638,048	8,851,728	7,876,454	
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	
500 Lb. Barrels						
Avg. Price ²						
MN/WI	1.7755	1.6651	1.6138	1.6087	1.5583	
Oth Sts	1.7227	1.6682	1.6251	1.5985	1.5474	
US	1.7386	1.6669	1.6217	1.6027	1.5512	
Price Adj. to						
38% Moisture						
MN/WI	1.7077	1.6123	1.5611	1.5527	1.5052	
Oth Sts	1.6339	1.5755	1.5298	1.5052	1.4642	
US	1.6559	1.5906	1.5391	1.5246	1.4782	
	Pounds	Pounds	Pounds	Pounds	Pounds	
Sales Volume ³						
MN/WI	2,510,926	4,006,245	3,126,194	3,733,638	3,311,524	
Oth Sts	5,812,869	5,619,314	7,148,719	5,271,310	6,280,425	
US	8,323,795	9,625,559	10,274,913	9,004,948	9,591,949	
	Percent	Percent	Percent	Percent	Percent	
Moisture Content						
MN/WI	35.54	35.97	35.91	35.76	35.81	
Oth Sts	34.63	34.35	34.13	34.15	34.48	
US	34.90	35.03	34.67	34.82	34.94	

Butter Prices

Region		Week Ending					
	Nov 27, 2004	Nov 20, 2004 ¹	Nov 13, 2004	Nov 6, 2004	Oct 30, 2004		
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.		
Avg. Price ² US	2.0193	1.9732	1.7758	1.5700	1.5904		
	Pounds	Pounds	Pounds	Pounds	Pounds		
Sales Volume 3							
US	2,879,719	3,036,001	4,137,306	3,298,482	3,392,218		

Revised.
 Prices weighted by volumes reported.
 Sales as reported by participating manufacturers.

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 Prices weighted by volumes reported.
 Sales as reported by participating manufacturers.

Nonfat Dry Milk Prices

Region		Week Ending					
	Nov 27, 2004	Nov 20, 2004	Nov 13, 2004	Nov 6, 2004	Oct 30, 2004		
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.		
Avg. Price ² US	0.8609	0.8580	0.8515	0.8601	0.8498		
	Pounds	Pounds	Pounds	Pounds	Pounds		
Sales Volume ³							
US	11,903,575	22,831,310	24,082,692	19,404,164	23,117,080		

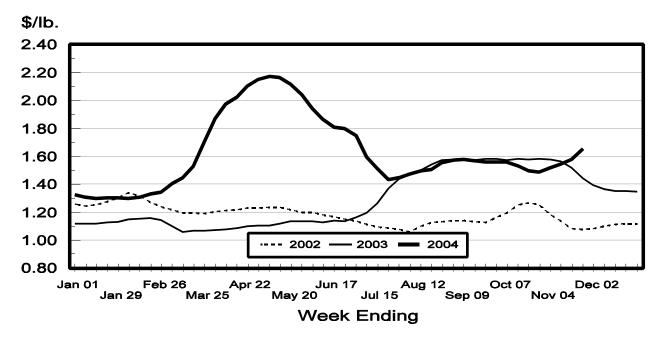
¹ Revised.

Dry Whey Prices

Region		Week Ending					
	Nov 27, 2004	Nov 20, 2004 ¹	Nov 13, 2004	Nov 6, 2004	Oct 30, 2004		
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.		
Avg. Price ² US	0.2397	0.2396	0.2361	0.2322	0.2291		
	Pounds	Pounds	Pounds	Pounds	Pounds		
Sales Volume 3							
US	8,656,895	10,683,816	10,159,575	11,565,899	11,579,153		

¹ Revised.

Cheddar Cheese Prices, U.S. 40 lb. blocks



Prices weighted by volumes reported.
 Sales as reported by participating manufacturers.

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 Sales as reported by participating manufacturers.

Procedures and Reliability: Price information included in this report is provided each week by manufacturers of these products. Data are collected by fax and electronic mail each week for the previous week. Price information collected is for the (wholesale) point of sale for:

- 1) Natural, unaged cheddar cheese in 40 pound blocks and 500 pound barrels.
- 2) Boxes of butter meeting USDA Grade AA standards, 80% butterfat, salted, fresh or storage.
- 3) USDA Extra Grade edible nonhygroscopic dry whey.
- 4) USDA Extra Grade and USPH Grade A, nonfortified nonfat dry milk.

A transaction is complete when the product is "shipped out" and title transfers. Resales of purchased product, forward pricing and intra-company sales are excluded.

Revision Policy: Price data for the prior 4 weeks are subject to revision based on late reports.

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